

Chess Association of Queensland Inc

PO Box 5014
Mt Gravatt East Qld 4122

Balance Sheet

As of September 2007

Assets

Cash On Hand		
NAB Operating A/c	\$2,254.05	
ING Optimiser Account	\$22,142.42	
PayPal Account	\$9.46	
Total Cash On Hand	<u> </u>	\$24,405.93
Accounts Receivable		\$768.00
Fixed Assets		
Office Machines & Equipment	\$14,788.50	
Less: Depreciation	<u>-\$14,437.88</u>	
Total Assets		<u>\$25,524.55</u>

Liabilities

Stale Cheques	\$273.00	
ACF Tournament Admin Fees	<u>\$314.70</u>	
Total Liabilities		\$587.70

Net Assets

\$24,936.85

Equity

Current Year Earnings	-\$502.14	
Retained Earnings	\$4,004.04	
Historical Balancing	<u>\$21,434.95</u>	
Total Equity		<u>\$24,936.85</u>